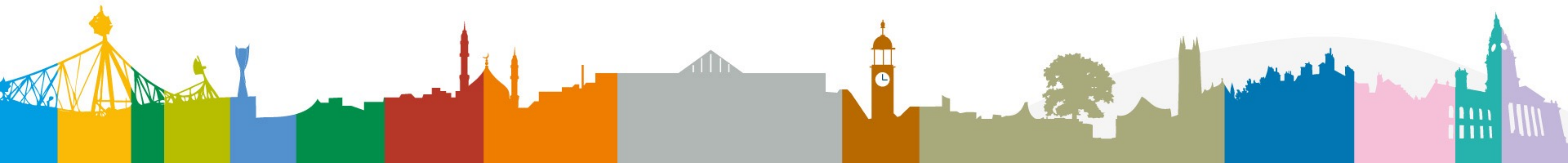


Simplification Pathfinder Pilot

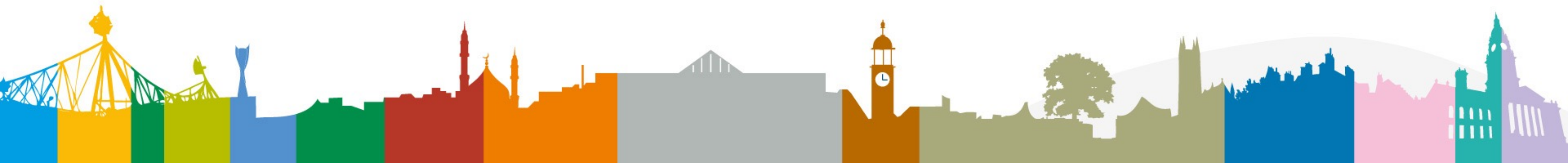
Towns Board

27th March 2024



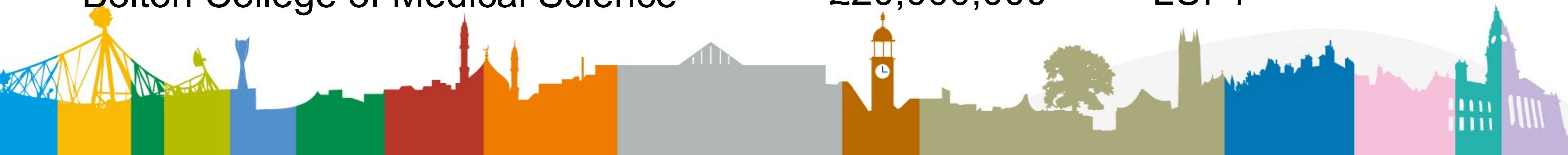
Background

- Bolton has received Government funding from Towns Deal, Levelling Up Round One and Future High Street Fund
- It has been selected to be one of ten councils
- Eight projects currently in the portfolio



Projects

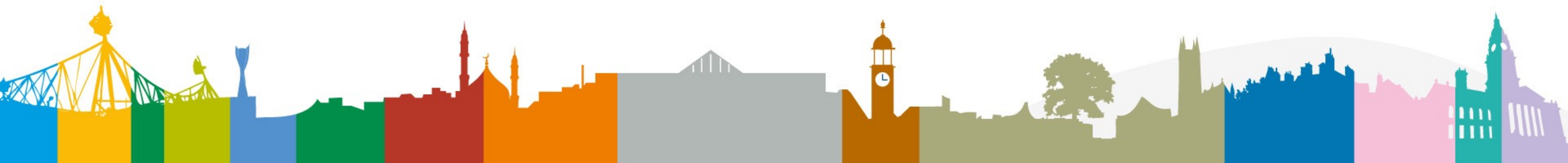
| | DLUHC Funding | |
|--------------------------------------|----------------------|------|
| • Wellsprings Innovation Hub | • £7,236,999 | TF |
| • Bolton Market Upgrades | • £5,593,998 | TF |
| • Bolton Library and Museum Upgrades | • £3,734,999 | TF |
| • Public Realm Improvements | • £7,249,999 | TF |
| • Farnworth Market Precinct | • £9,758,285 | FHSF |
| • Farnworth Leisure Centre Expansion | • £1,686,998 | FHSF |
| • Streets For All – Farnworth | • £1,831,532 | FHSF |
| • Bolton College of Medical Science | • £20,000,000 | LUF1 |



Project Progress

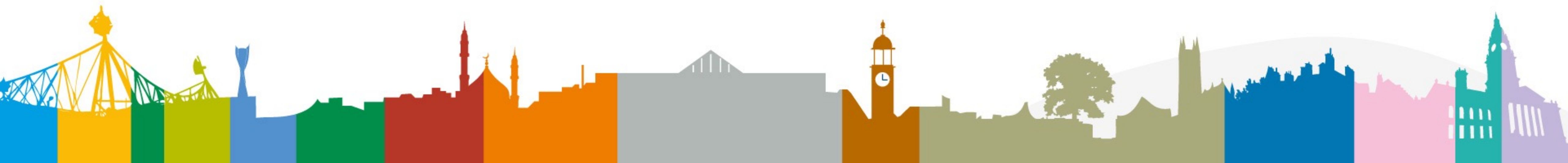
- Wellsprings Innovation Hub
 - Bolton Market Upgrades
 - Bolton Library and Museum Upgrades
 - Public Realm Improvements

 - Farnworth Market Precinct
 - Farnworth Leisure Centre Expansion
 - Streets For All – Farnworth
 - Bolton College of Medical Science
- On site, expected completion June 2024
 - Open to public March 2024
 - Completed November 2023
 - On site, Elizabeth Park completed March 2024, other locations November 2024
 - On site, expected completion November 2024 TF
 - Open to public April 2023
 - Phase 1, completion April 2025, Phase 2 April 2026
 - Completed first full student intake September 2024



Implications of SPP

- Easier reporting requirements
- Ability to flex funding between projects
 - £5m materiality cap
- Ability to spend up to 31st March 2026
- Expected to include £20m LUF3 funding
- DLUHC confidence in Bolton Council's delivery of projects
- But SPP does not include Long Term Plan for Towns programme (limited to Farnworth only)



Levelling Up Fund 3 Projects

- Hotel in Le Mans Crescent
- Re-purposing Market Place (former Debenhams)
- Victoria Square (safety and creation of green space)

- Originally proposed for LUF2 so viability of projects being reassessed



Next Steps

- Complete projects in progress
- Monitor existing project outputs and outcomes
- Report on LUF3 projects
- Project sign off
- Long Term Plan for Farnworth – working groups to develop vision and project portfolio
- Sign off investment plan for submission by 31st July 2024

