

Bolton's Town Deal – Projects Update 8th December 2022 Public Realm only



Recap on Progress to date

- Development of Town Investment Plan
 - Community engagement and development of the Town Investment Plan - Summer 2020 to MHCLG – now DLUHC
 - Identified and prioritised 4 projects
 - Wellsprings- creation of hub for digital and cultural businesses
 - Bolton Market upgrades
 - Bolton Library & Museum Upgrades
 - Public Realm Improvements
 - Town Investment Plan submitted October 2020
- Funding Offer
 - Accelerated Funding £1m July 2020
 - Heads of Terms received March 2021
 - Acceptance of funding offer following Board agreement March 23rd. (£22.9m to support all four projects (£2.1m less than originally asked for))

Recap on Progress to date

- Development of Business Cases
 - Appointment of Business Case specialist advisors – Savills March 2021
 - Individual project costs reviewed and reprioritised May 2021.
 - Business cases for all four projects submitted along with monitoring & evaluation plan Nov 2021.
 - Business Cases approved and signed off Feb 2022.
- Programme Delivery
 - Multi-disciplinary Project teams established for each project with a lead Project Officer.
 - Programme Manager overseeing all projects to keep on track.
 - First payment drawn down March 2022.
 - Second payment drawn down August 2022.
- All projects must be delivered by March 2026.

Public realm & green spaces

Description:

Improved public realm and new greenspace in the Cheadle Square area, covering refurbishment, public art installations, lighting and wayfinding.

Programme:

Blackhorse Street Phase 1
Cheadle Gardens
Linear Park
Cheadle Square
Blackhorse Street Phase 2

Final snagging ongoing
Oct 23 – May 24
Oct 23 – May 24
Oct 23 – Aug 24
May 24 – Oct 24

Cost: £6.24m

Challenges:

1. Phasing around wider TC developments
2. Unforeseen costs below ground
3. Rising costs and availability of materials
4. Timeliness of utilities companies



Public realm – Accelerated Funding

Description:

Improved public realm and new greenspace in the Cheadle Square area, covering refurbishment and new public space.

Programme:

Howell Croft/Ashburner Street
Elizabeth Park

Final snagging ongoing
Jan 23 – July 23

Cost: £1m

Challenges:

- Phasing around wider TC developments
- Unforeseen costs below ground
- Rising costs and availability of materials
- Timeliness of utilities companies



Project	Towns Fund Allocation	Other Funding	Total Project Cost	Spend to Date	Project RAG	Comments
Library	£3.73m	£700k	£4.43m	£359k	On target	Add funding secured
Market	£5.59m	£0	£5.59m	£1.23m	On target	Progressing well
Wellsprings	£6.92m	£1.9m*	£8.82m*	£150k	Delayed	UKSPF Bid submitted
Public Realm	£7.24m	£0	£7.24m	£1.56m	On target	Includes £1m accelerated
Cultural Dev	£221k	£0	£221k	£0		Linked to Wellsprings
Cost Control/Mgt	£185k	£0	£185k	£45k		Governance and external validation of cost challenges
Totals	£23.9m	£2.6m	£26.5m	£3.34m		* Require additional funding *